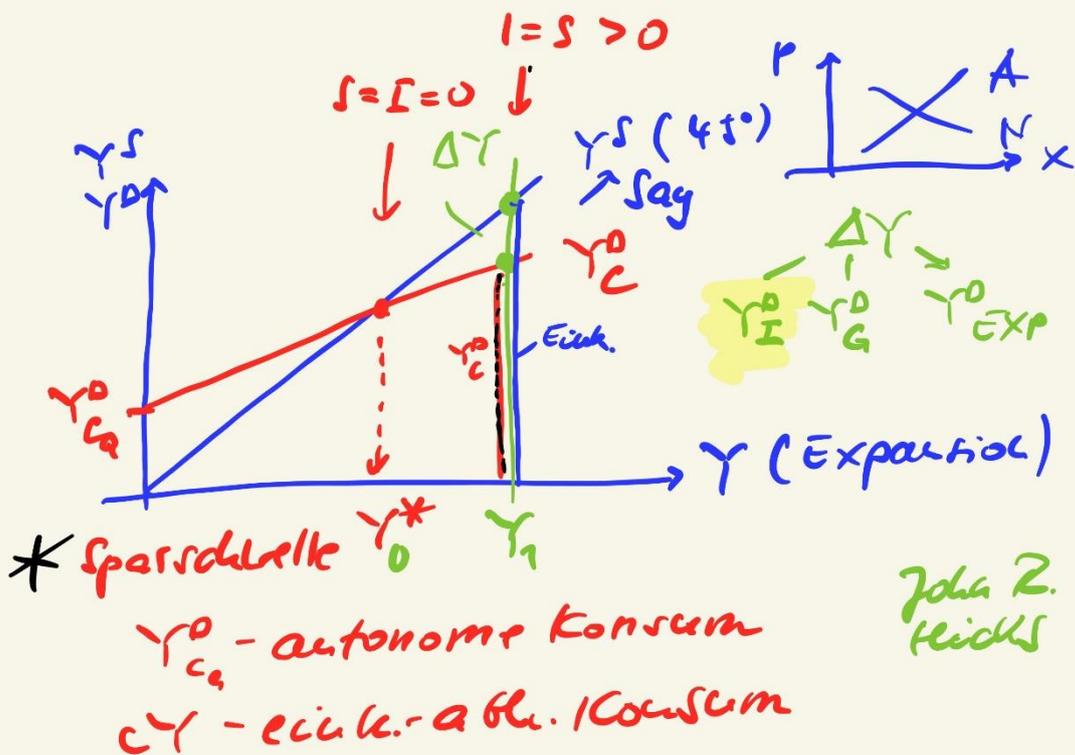
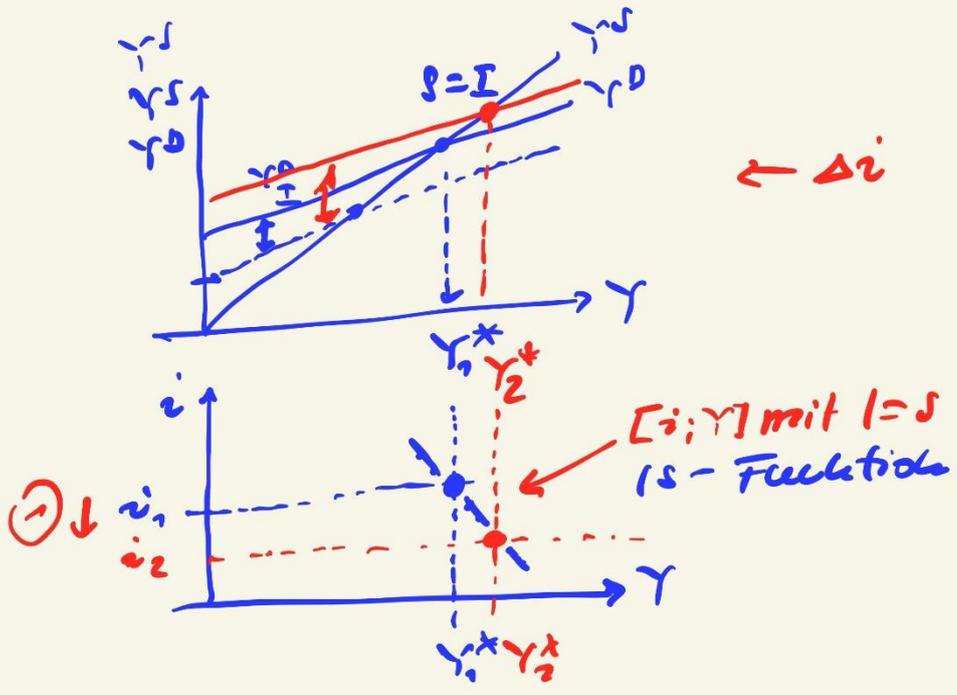
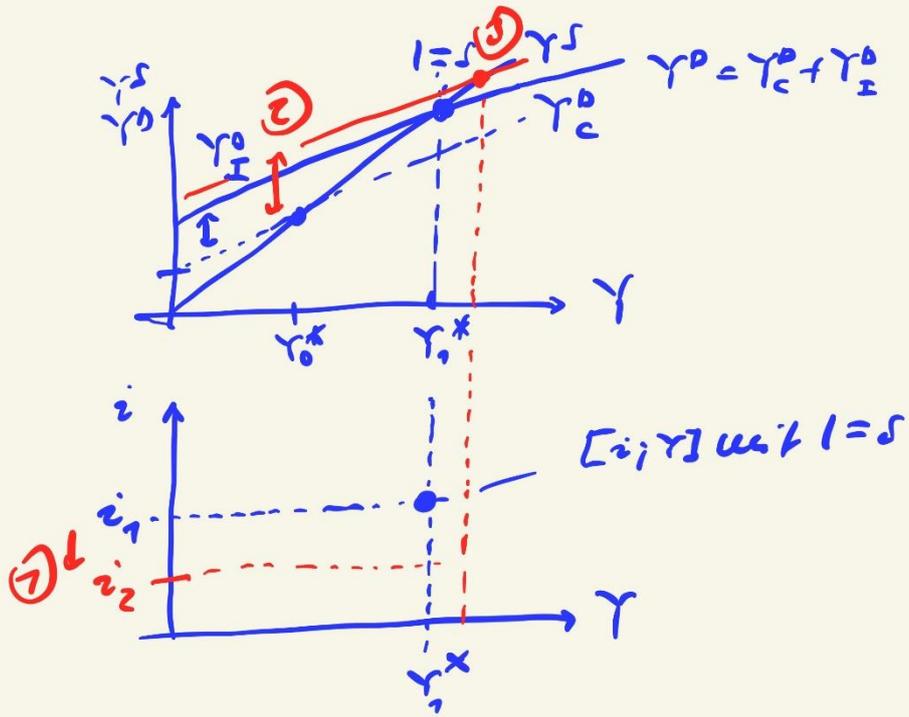


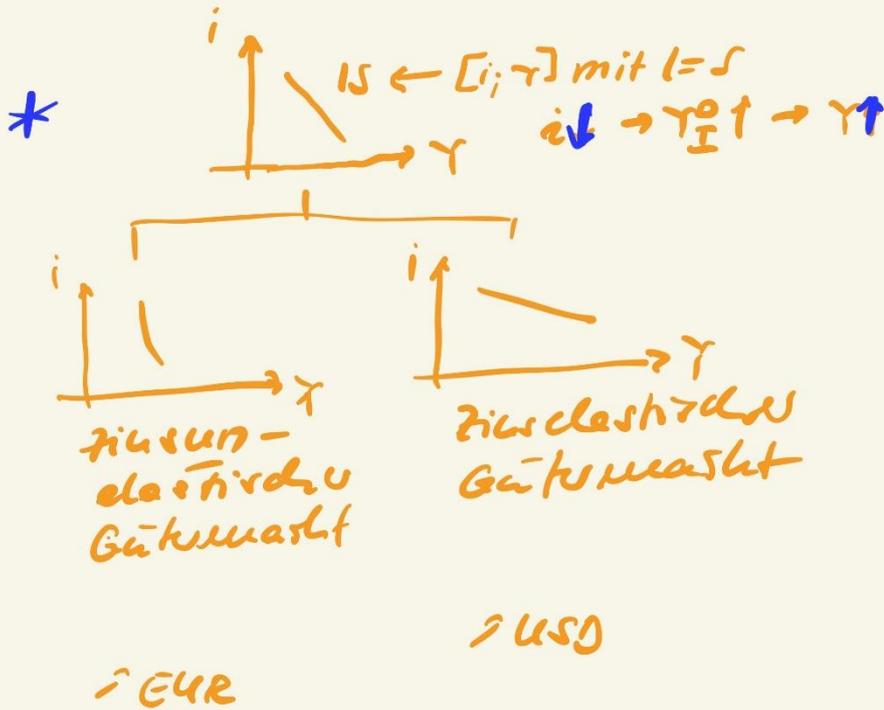
ISLM-Modell



↑
 interdependente
 Märkte
 simultanes GGW?







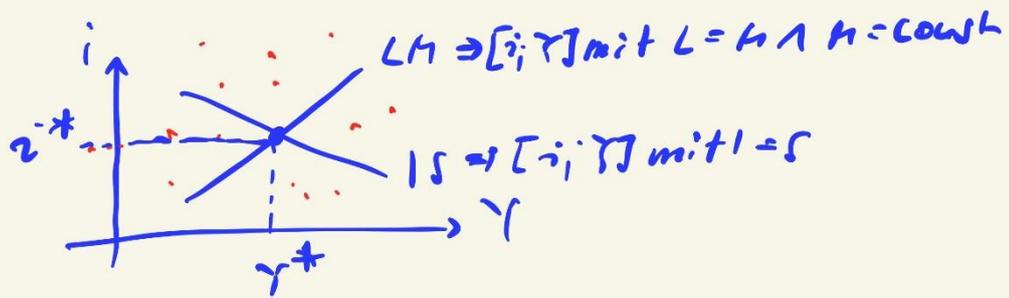
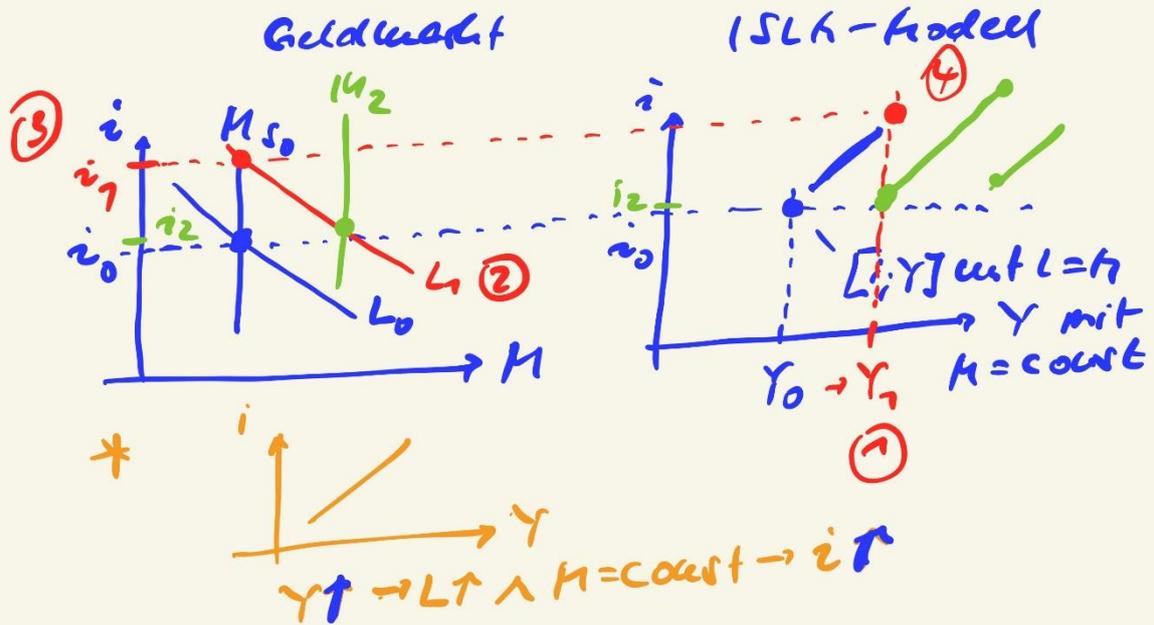
Geldmarkt - GGW

Vorkursenkurve:

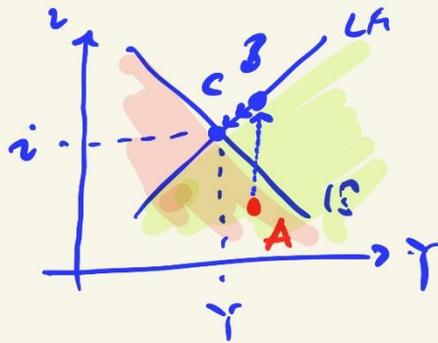
Angebot M, M^s → Kontrapunkt
 (+ multiple Geldsch.)
Zinsunelastisch

Nachfrage L → Motive

- ① Transaktionsmotiv
- ② Vorsichtsmotiv
- ③ Spekulationsmotiv
- ④ Realgeldmotiv



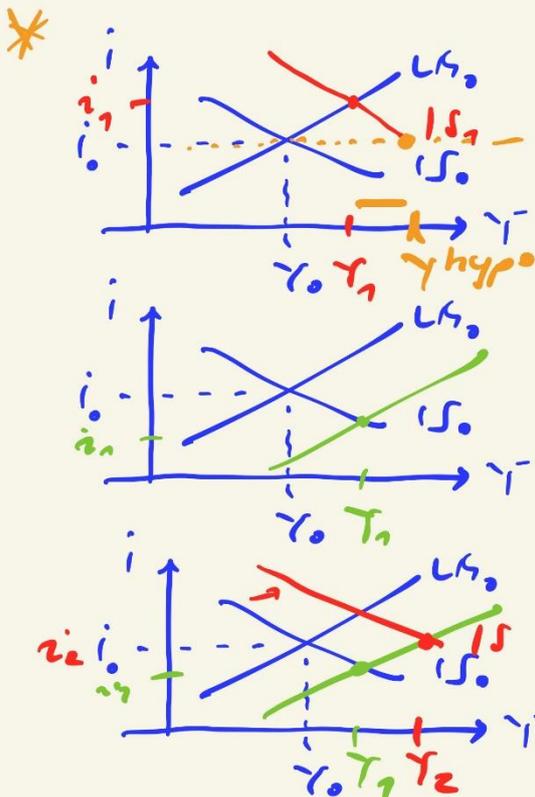
Anwendung 1: Proposeden



* : IS: i zu gering
 LM: i zu gering

- ↓
 Anpassung:
 • schneller Anpassung an LM
 A: $L > M \rightarrow i \uparrow$
 B: $LH \rightarrow$ neues OK
 IS: i zu hoch
 • propädeutische
 Restriktion
 $Y \downarrow$ und $i \downarrow$

Anwendung 2: Politik



expansive Fiskalpolitik (FP)
 $Y \uparrow \rightarrow IS \rightarrow Y \uparrow \wedge i \uparrow$
 crowding out

expansive Geldpol. (MP)
 $M \uparrow \rightarrow LM \rightarrow i \downarrow \wedge Y \uparrow$

Politiklen-keix

- ① exp. GP $i \downarrow Y \uparrow$
 - ② exp. FP $i \uparrow Y \uparrow$
- aber
 Achtung Invest.-fall!