

ISLH Modell

thick

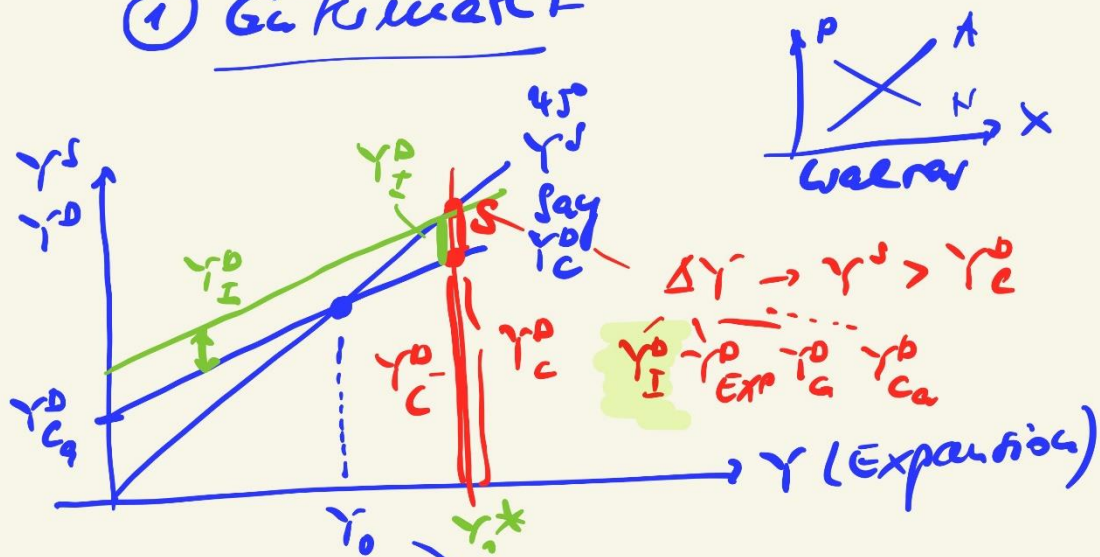
Faktorwrkte

Gter- M. $Y^S = Y^D$	Geld- M. $M = L$	Geld- kap. M. $A = N$	Sach- kap. M. $A = N$	Boden- M. $A = N$	Arbeits- M. $L^S = L^D$ $N^S = N^D$
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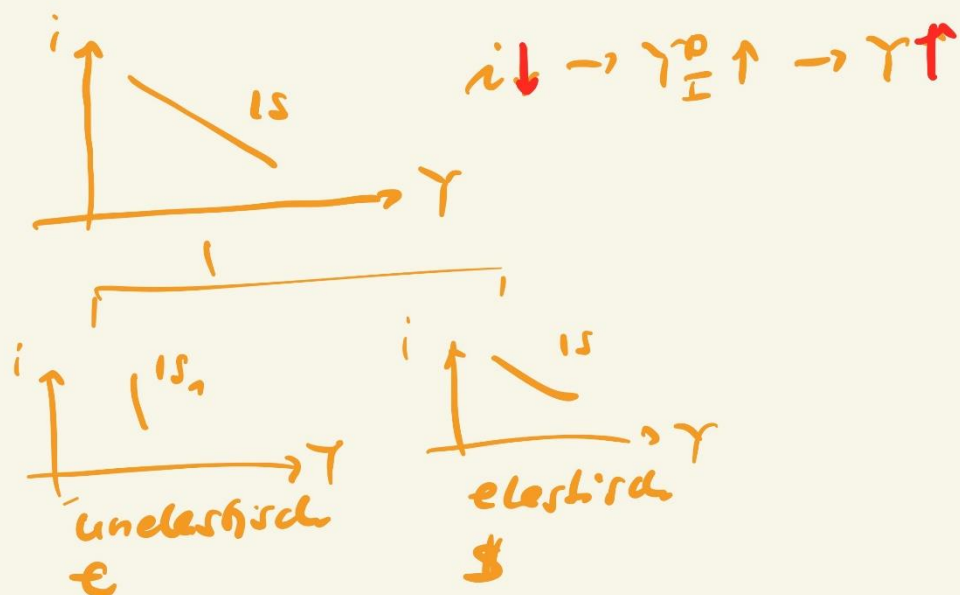
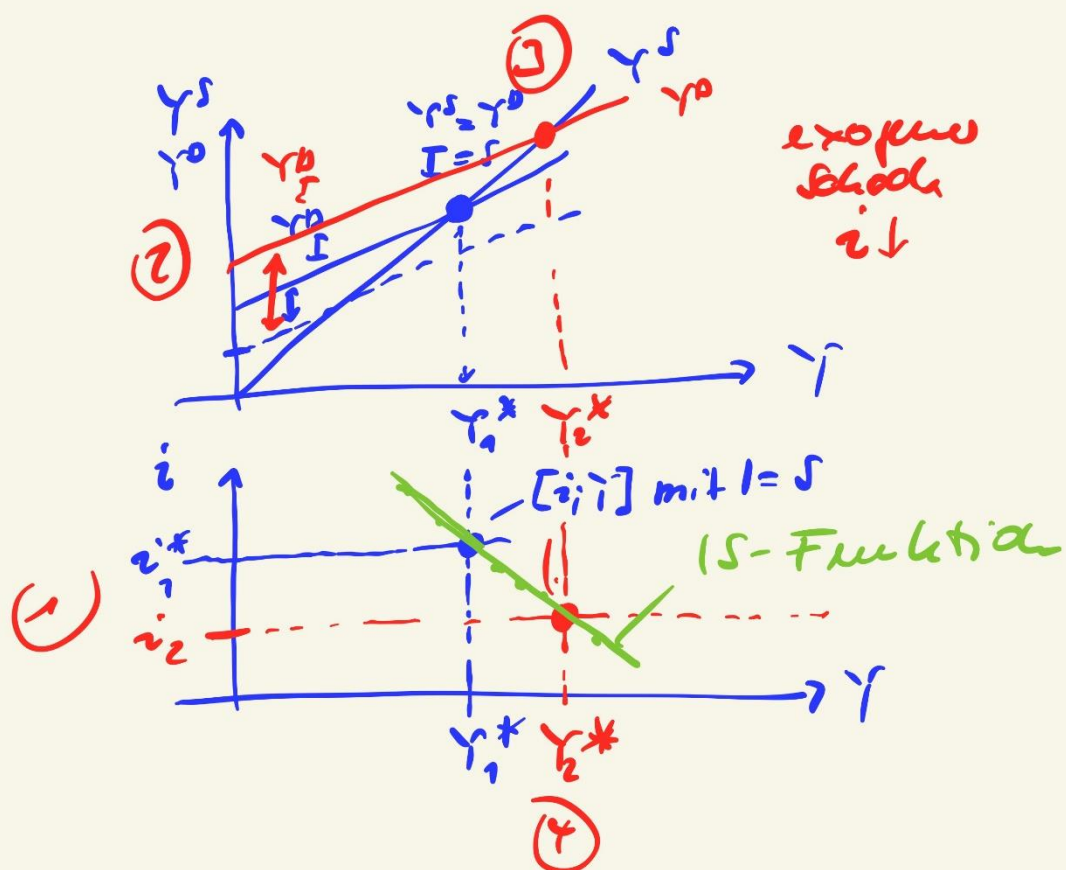
immobilien-
mrkte

- (1) interdependente Mrkte ✓
- (2) simultanes Gleichgewicht?

① Gtermarkt



$$r_0^D = r_{0a}^D + cY \quad \text{Sparschwelle } * \\ \text{autonomes Konsum} \quad r_0^D = r^S \quad S = 0 \quad r_0^D + r_0^S = Y$$



② Geldmarkt

Geldangebot M

Geldangebots-
funktion ZB
stark unelastisch

+ multiple
Geldschöpfung

Geldnachfrage
 L

- * - Transaktions-
motiv 75%
- Vorrichtungs-
motiv 20%
- Spekulations-
motiv 5%
- ...

