

GDP 4185 Mrd. €

Zerlegung

- and. Länder
1. USA
  2. China
  3. Japan
  - ...

pro Kopf  
49000.-  
pro ET  
98000.-

reale  
EU-Wachstum

$$\frac{GDP_t}{GDP_{t-1}} = 1,0586$$

↑  
Index

= 5,86% nominale  
Deflationierung w-Rate

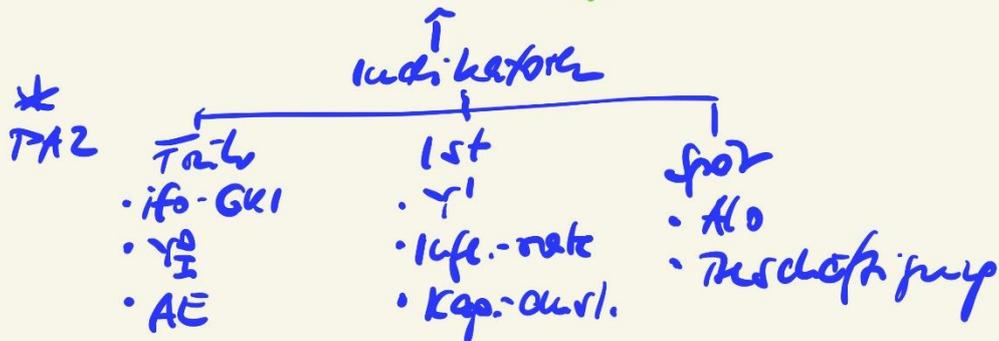
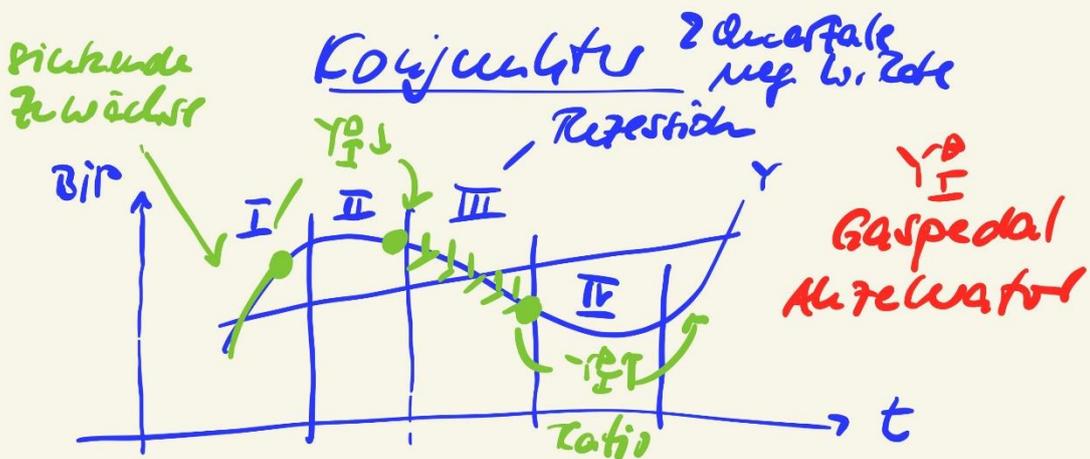
$$\frac{\sum X_t \cdot P_{t-1}}{\sum X_{t-1} \cdot P_{t-1}} = \text{rate} = \underline{\underline{-0,3\%}}$$

w-Rate



# Wachstumspfad

- v1: *neg. W-Raten*  
Club of Rome: MIT 1972  
→ 2030 Meadows
- v2: "Nullwachstum"  
→ qualitatives Wachstum  
1000 ?      100 I  
                    900 WR
- v3: ↓ W-Raten > 0%
- v4: ↑ W-Raten  
neue Märkte & neue GNT



\*  $Y \uparrow \rightarrow Y_I^D \uparrow \rightarrow Y \uparrow$ , weil  
 $Y_I^D$  in  $Y$  enthalten

**K**  
 Konsum umkehr.  
 $Y \uparrow \rightarrow Y_I^D \uparrow \rightarrow Y \uparrow$   
 Eink.  $\uparrow \uparrow$   $Y_C^D \uparrow$   
 $\frac{Y_C^D}{Y} = c \downarrow$   
 $\rightarrow Y$   
 $\hookrightarrow$  N-Ausfall  
 $\hookrightarrow$  Staat ausfeindeln  
 $\downarrow$   
 $c \downarrow ?$

**N**  
 Weinverdrückthe.  
 $Y \uparrow \rightarrow Y_I^D \uparrow \rightarrow Y \uparrow$   
 $\sim Y_I^D \uparrow$   $K: c \downarrow$   
 $\sim \frac{Y_I^D}{Y} \uparrow \wedge i \uparrow$   $\wedge i \downarrow$   
 $K_I \uparrow$   
 $K_I < G_E \rightarrow Y_I^D \uparrow$   
 $K_I = G_E \rightarrow Y_I^D \uparrow$   


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 $K_I > G_E \rightarrow$  Ende  
 aber:  
 Fehlallokation  
 Daseinbildung