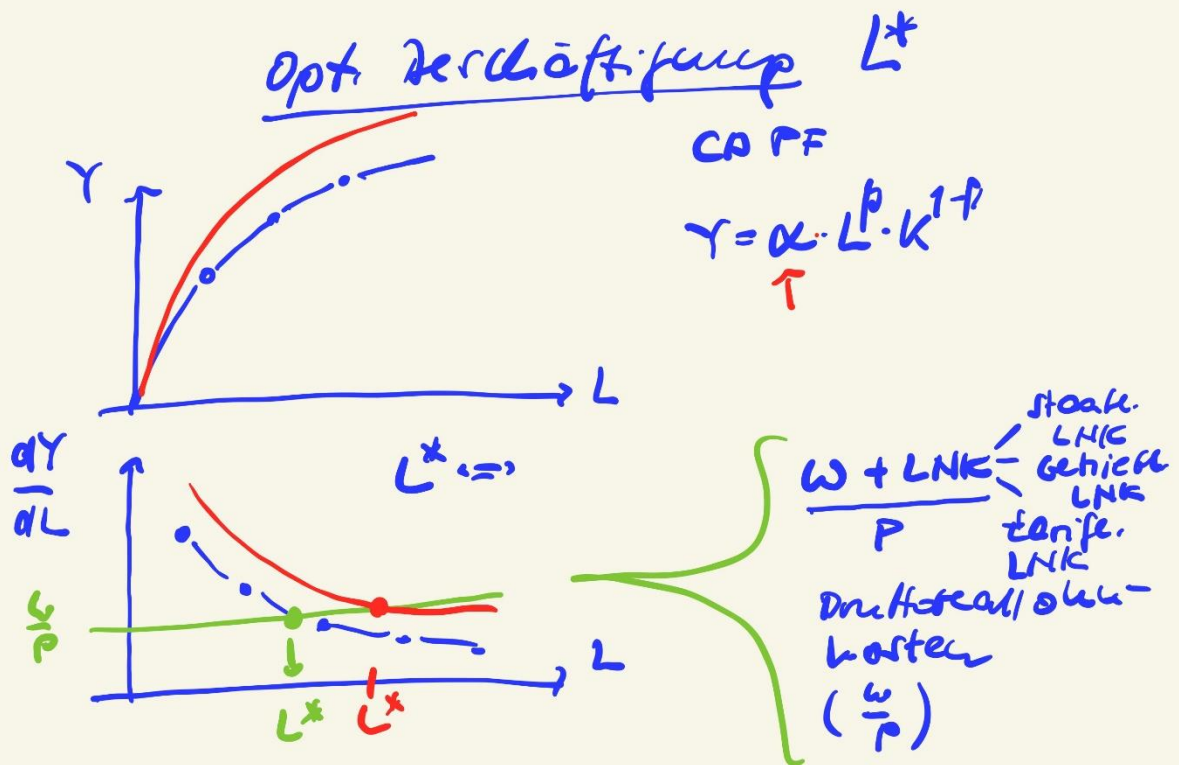
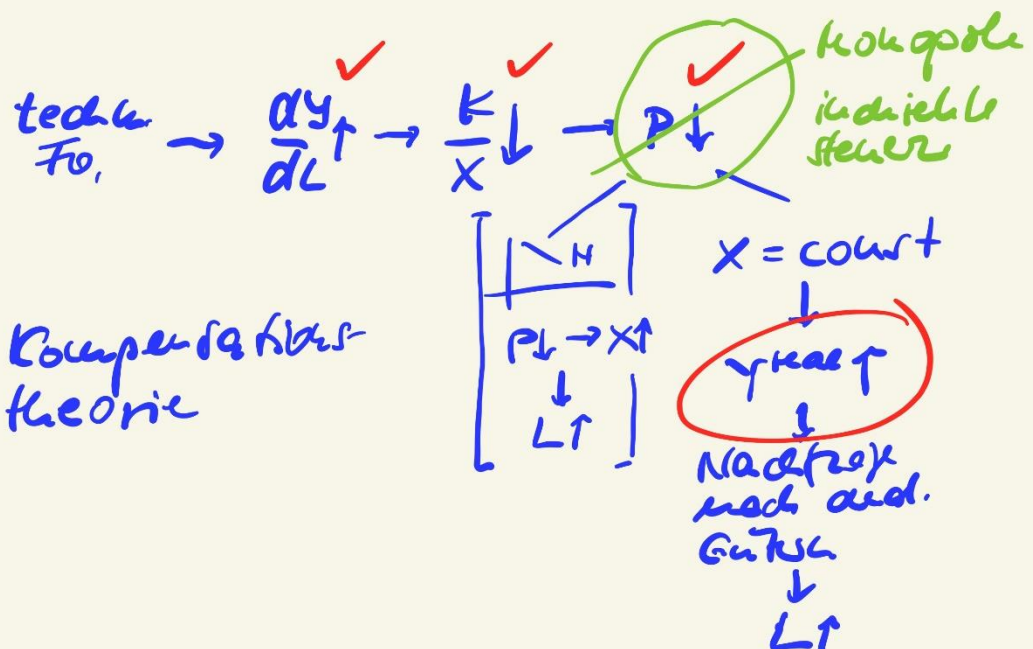
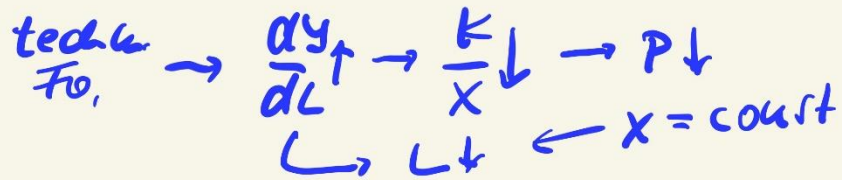
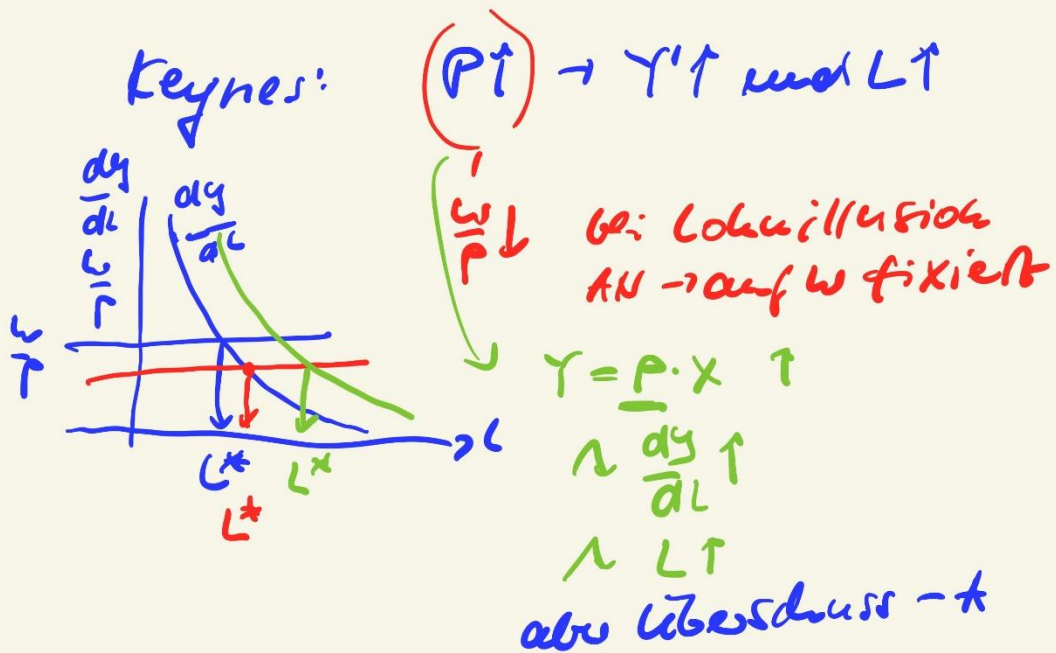


Handbau  
L. Sammer  
15/85  
Kredite  
Normalität



Ricardo 1821  
 Freisetzungstheorie





$\rightarrow$  faktorielle Modell



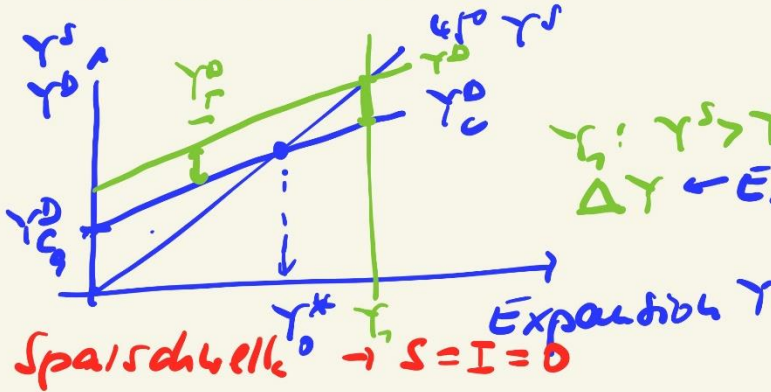
$\rightarrow$  interdependent

$\rightarrow$  simultanes GGU?

ISLMZZ

Hicks

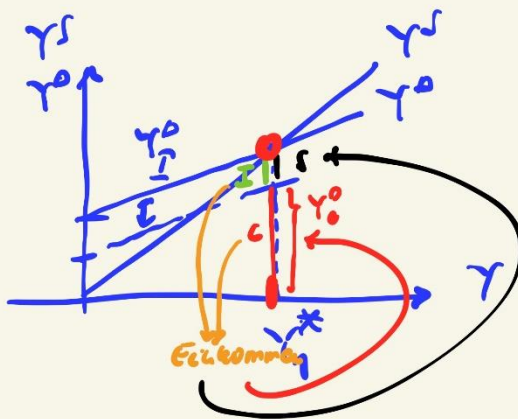
# makroökonomische Gütermarkt



$\Delta Y \leftarrow \text{EXP} \left( \frac{Y^D}{Y^S} \right) \cdot \frac{Y^D}{Y^S}$

Sparschelle  $\rightarrow S = I = 0$

$Y_{Ca}^D$  - autonome Konsum  
 $c \cdot Y$  - eink.-abh. Konsum



$Y^S = Y^C + Y^I$

UA Mikro?

$\bullet Y^S = Y^D = Y^*$

$Y^D = Y_{Ca}^D + Y_{CI}^D + Y_{CG}^D + Y_{Exp}^D - T_{IMP}^D$

$\underbrace{Y_{Ca}^D + cY}_{Y_{Ca}^D + c(1-t)Y} \leftarrow \frac{T}{Y} = t \text{ Steuerquote}$

$$1Y^D = Y_C^D + c \cdot (1-t)Y + Y_I^D + Y_G^D + Y_{Exp}^D - Y_{Imp}^D$$

$$1Y = 100 + 0,9 \cdot (1-0,4)Y + 200 + 500 + 100 - 0,04Y$$

$$1Y = 1100 + 0,54Y - 0,04Y$$

$$1Y = 1100 + 0,5Y$$

$$0,5Y = 1100$$

$$Y = 2200$$

$t \downarrow$   
 $Y \uparrow$   $\leftarrow$   $t \uparrow$

$t \downarrow \rightarrow Y \uparrow$   
 $\wedge Y_C^D \rightarrow Y^* \uparrow$   
 aber  $T \downarrow \rightarrow Y_C^D \downarrow \rightarrow Y^* \downarrow$   
 aber  
 $\rightarrow Y_C^D$  durch Kredite  
 $\rightarrow$  Laffer-Effekt

$t \uparrow \rightarrow Y \uparrow$   
 $\wedge Y_C^D \downarrow \rightarrow Y^* \downarrow$   
 aber  $T \uparrow \rightarrow \underline{Y_I^D \uparrow}$   
 Multiplikator  
 $\wedge Y \uparrow$