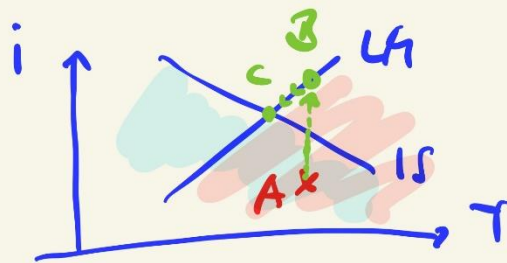
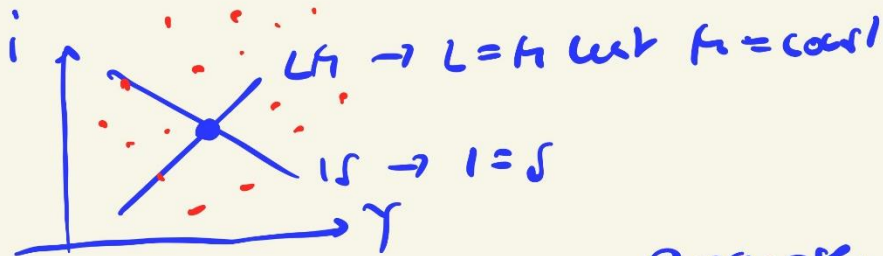
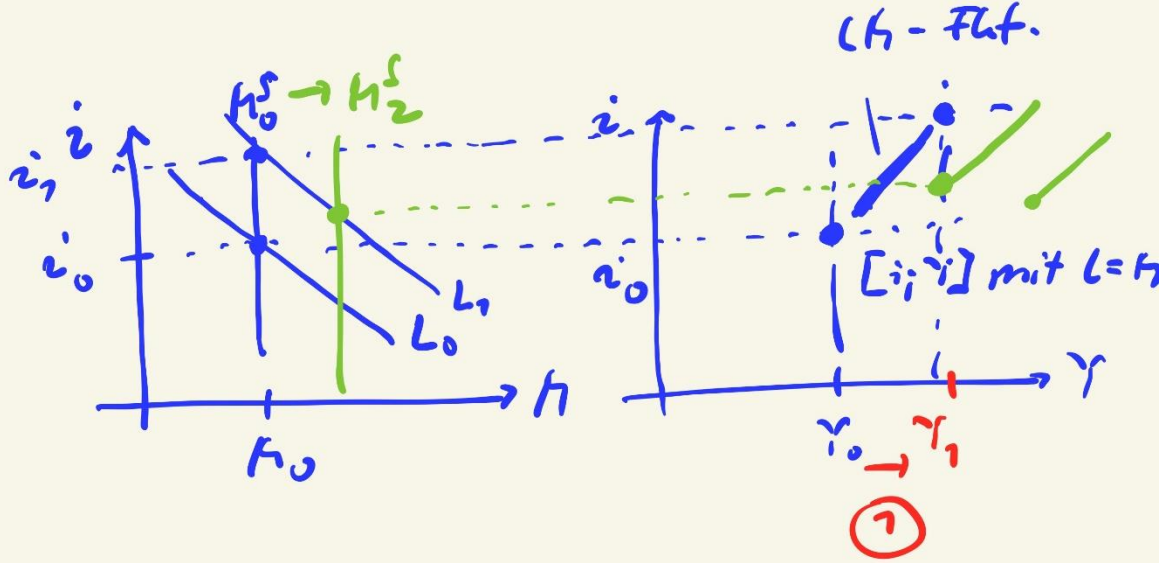


# Geldmarkt - GGW



## Propaganda

- > Idealzustand
- > Ist-Zustand

\*  
 $LM$ : Ziel zu niedrig

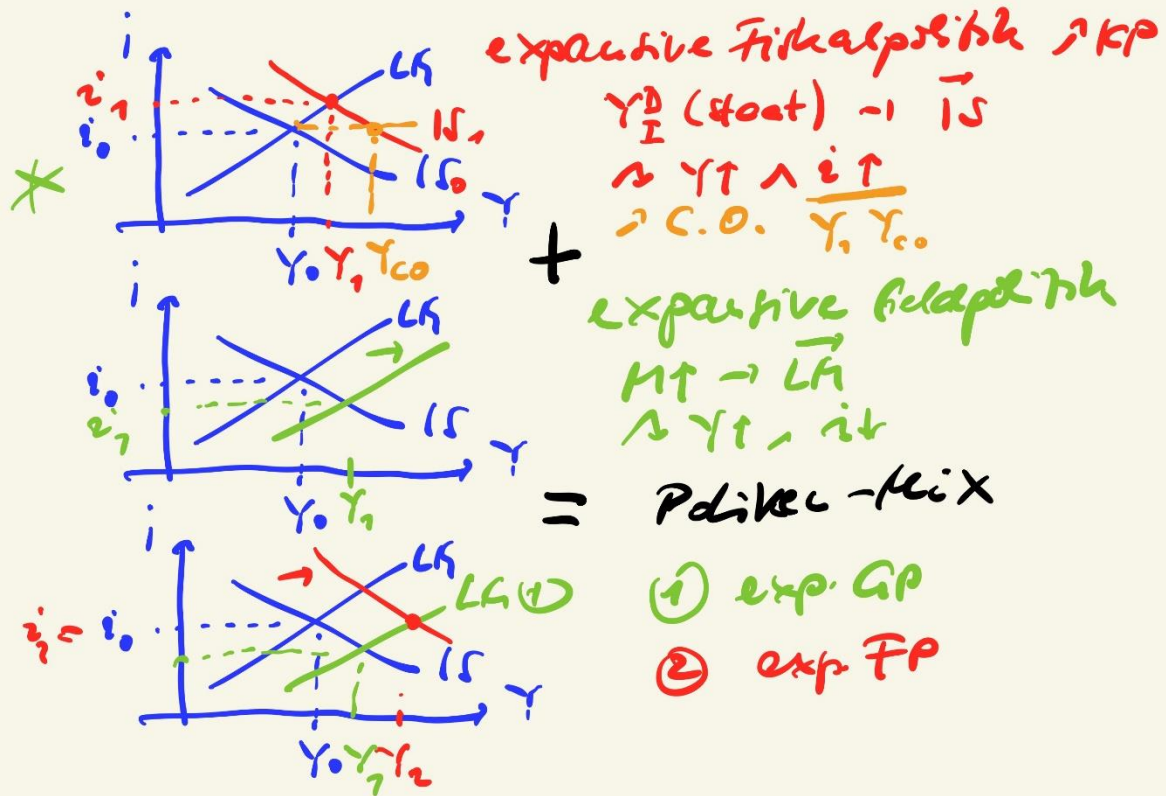
$IS$ : Ziel zu hoch

( Propaganda  
 $LM$ :  $L > M \rightarrow i \uparrow$

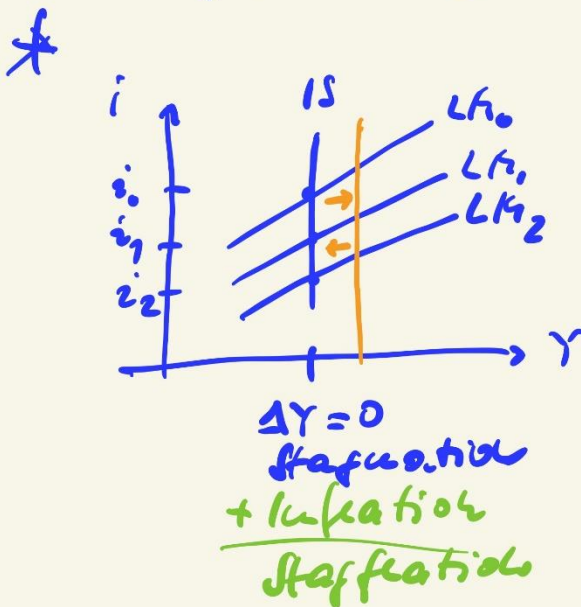
$IS$ :  $I < S \rightarrow i \downarrow$

$i \downarrow \rightarrow Y \downarrow$

mit  $i \downarrow$



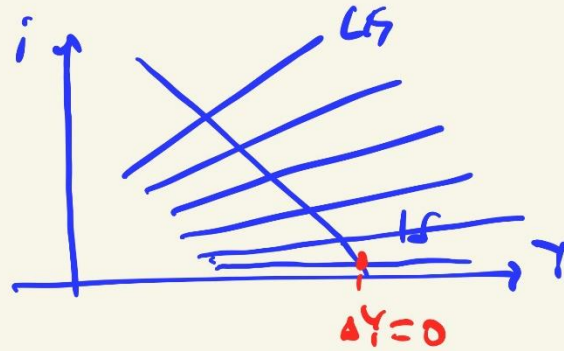
Keynes Falle 2: Investitionsstille



$\ddot{i} \rightarrow GE \rightarrow 0$   
 IS flusunelastisch  
 $\downarrow$   
 ZB: exp. Geldpolitik  
 $\rightarrow LM$  (M)

Junker-Baart  
 Kreditbürgschaft  
 Rebound-Effekt

Falle 2: Liquiditätsfalle



Offene Volkswirtschaften

Wi. Entscheidungen  
 Außenstand

CCU

(1) 
$$\text{Offen. Verh.} = \frac{(\text{EXP} + \text{IMP}) / 2}{Z_{ip}}$$

$$\begin{aligned} OG_D &\sim 0,37 \\ OG_D &\sim 0,74 \\ OG_{ux} &\sim 0,66 \end{aligned}$$



Gründe:

- ① Ressourcenmangel
- ② Kostenunterschiede
- ③ Ricardo 1817  
komparativen Vorteil (?)