

# ISLM - Modell

Hicks

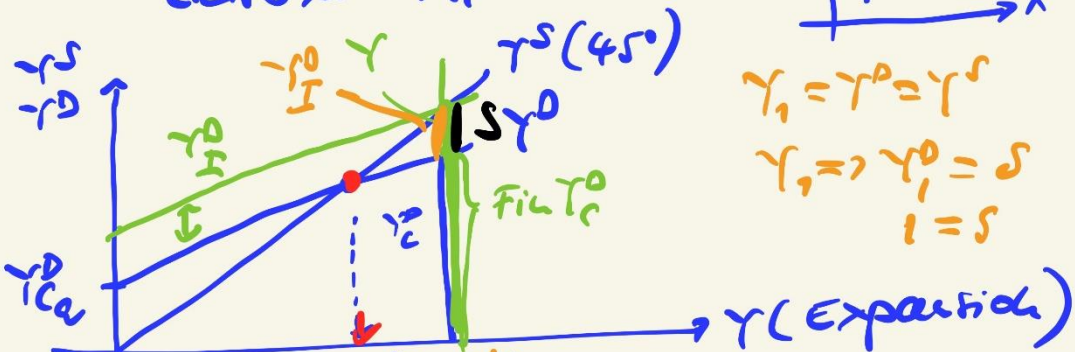
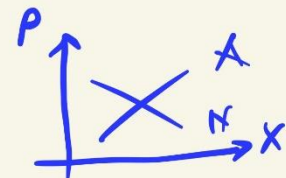
Factor markets

<p>Real- K. <math>Y^S = Y^D</math></p>	<p>Geld- K. <math>M = L</math></p>	<p>Geld- kap. <math>K = N</math></p>	<p>Real- kap. <math>K = N</math></p>	<p>Real- K. <math>A = N</math></p>	<p>Arbeits- K. <math>L^S = L^D</math></p>
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(immobilienmarkt)

→ interdependent  
→ simultanes  
GKW ???

(1.) makroökonomischer Gütermarkt



$Y_1 = Y^D = Y^S$   
 $Y_1 \Rightarrow Y_1^D = S$   
 $I = S$

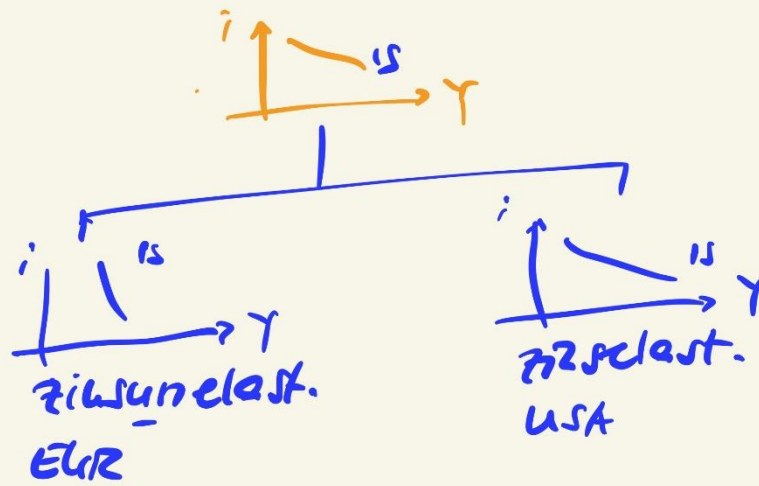
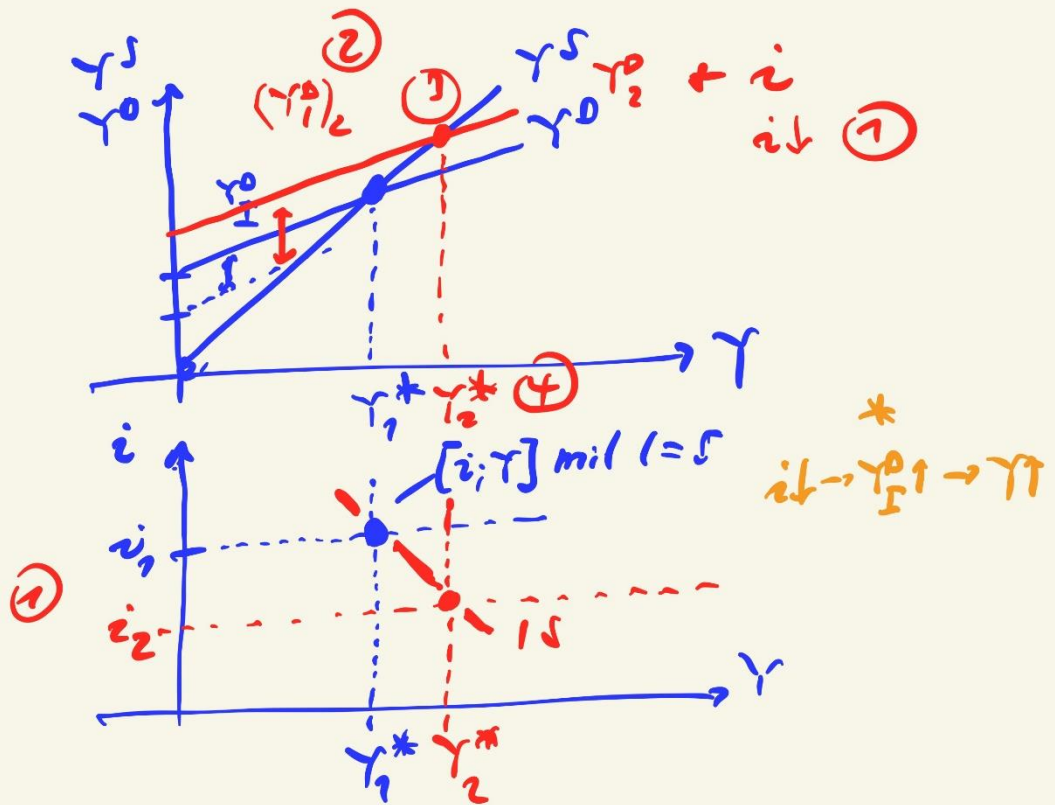
\* festschleife  $Y_0^*$

$Y^D = Y^D_C + cY$

$Y^D = Y^D_C + Y^D_I$

$S = I = 0$

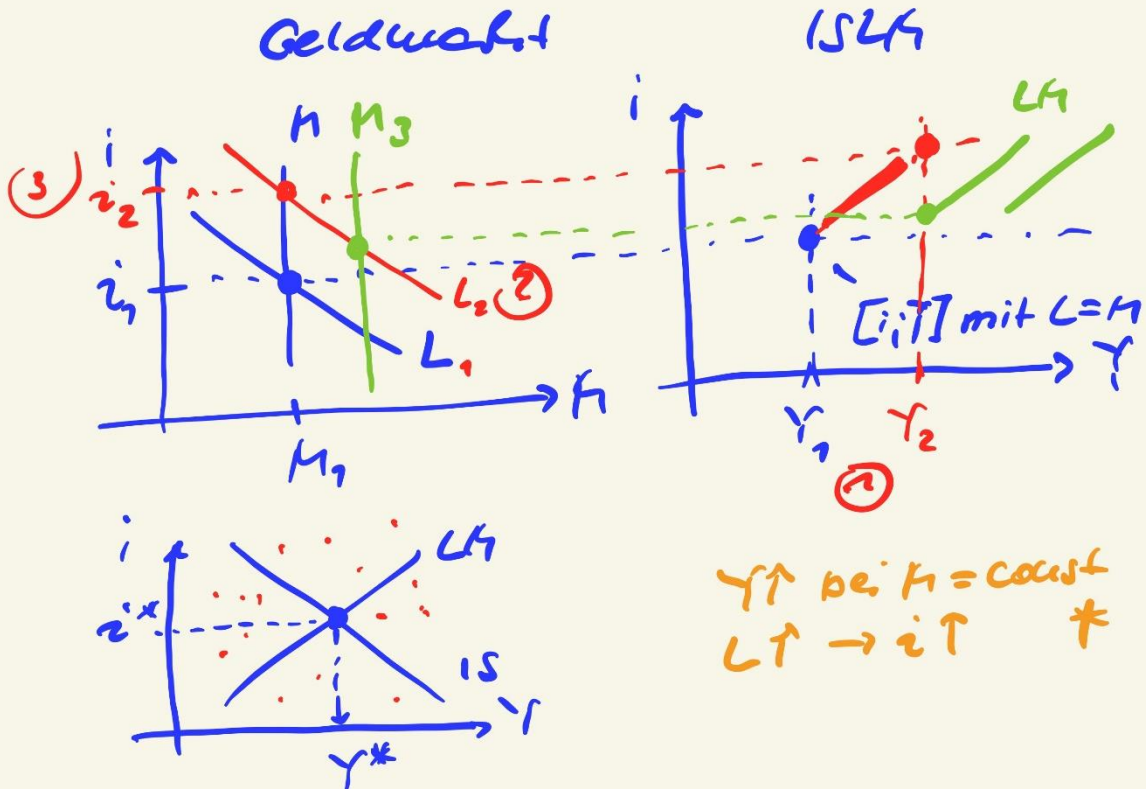
$\Delta Y = Y^D_C$   
 $Y^D_C \left( \frac{Y^D_C}{I} \right) Y^D_{EXP}$



## ② Geldmarkt - Lorenzkurve

$M^S$  Geldangebot : • Monopolangebot  
 • (ohne monetäre Geldschöpfung)  
 • nicht elastisch

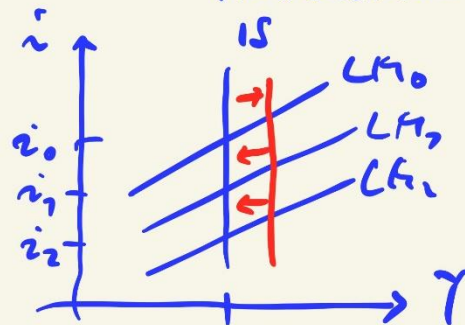
$L$  Geldnachfrage : • Transaktionsbedarf  
 • Wohlfahrtsbedarf  
 • Spekulationsbedarf  
 • Realtransaktionsbedarf







### Investitionsfalle



$\Delta Y = 0$   
 Stagflation  
 + Inflation  
 = Stagflation

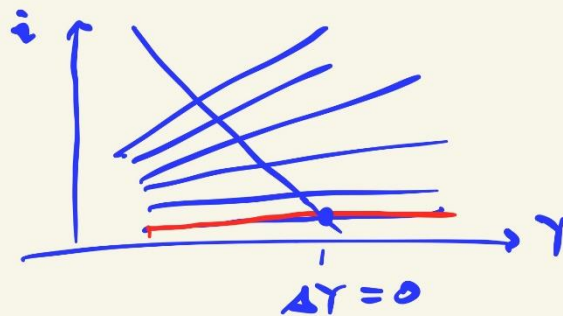
\* PAZ

$GE \rightarrow 0 \Rightarrow \Delta$   
 IS zusammenklebt

ZB: exp-GP  
 $\bar{L}_H$

↑  
 "Zuckerbrot"  
 Kreditgarantie  
 IS  
 aber Rebound-  
 Effekt

### Liquiditätsfalle



$EXU \rightarrow EXU - \text{Überschuss}$

