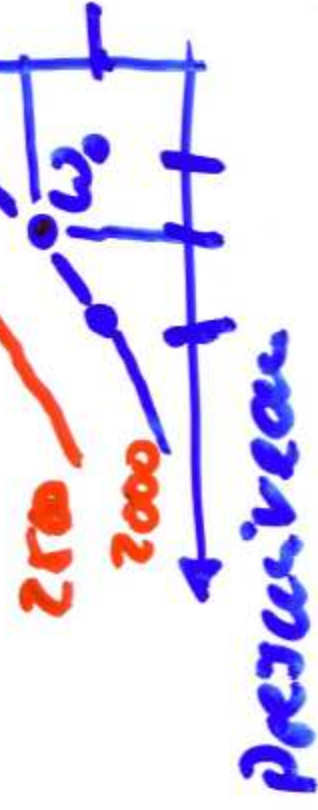


d. G. 4 - Faktoren - Modell  
 Nominallohn  $\omega$   
 Preisiversion Abs. bewert.

Reallohn  
 Lohnkosten



K  $\rightarrow$  Nominallohn  
 " " Soldilendot  
 N  $\rightarrow$  Preisiversion  
 d. Geldes